
FEDERAL DEPOSIT INSURANCE CORPORATION
WASHINGTON, DC 20429

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
May 8, 2018

OPUS BANK

(Exact name of registrant as specified in its charter)

California
(State or other jurisdiction of
incorporation)

33-0564430
(IRS Employer
Identification No.)

1990 MacArthur Blvd.,
12th Floor
Irvine, CA 92612
(Address, including zip code, of principal executive office)

Registrant's telephone number, including area code: (949) 250-9800

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 under the Securities Act (17 CFR 230.405) or Rule 12b-2 under the Exchange Act (17 CFR 240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

On May 8, 2018, Opus Bank, a California state-chartered bank (the “Bank”), issued a press release announcing the expansion of the Bank’s Commercial Banking team in Los Angeles. The press release discloses the hiring of the following individuals:

- Tate A. Bowman has joined the Bank as Managing Director, Senior Client Manager
- Tayo Okusanya has joined the Bank as Managing Director, Senior Client Manager

A copy of the May 8, 2018, press release is included as Exhibit 99.1.

The information in this section, including the information contained in the press release included as Exhibit 99.1, is being furnished pursuant to this Item 7.01 and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section. In addition, this information shall not be deemed to be incorporated by reference into any of the Bank’s filings with the Federal Deposit Insurance Corporation, except as shall be expressly set forth by specific reference in any such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release, dated May 8, 2018, titled: Opus Bank Expands its Los Angeles Commercial Banking Team

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: May 8, 2018

Opus Bank

By: /s/ Stephen H. Gordon

Name: Stephen H. Gordon

Title: President and
Chief Executive Officer

Exhibit No. 99.1

Press Release, dated May 8, 2018, titled: Opus Bank Expands its Los Angeles Commercial Banking Team



OPUS BANK EXPANDS ITS LOS ANGELES COMMERCIAL BANKING TEAM

- Tate A. Bowman Joins as Managing Director, Senior Client Manager -

- Tayo Okusanya Joins as Managing Director, Senior Client Manager -

IRVINE, Calif. – May 8, 2018 – [Opus Bank](#) (“Opus”) (NASDAQ: OPB) announced today the further expansion of its Commercial Banking team in the Los Angeles metropolitan region with the hires of two senior bankers. Tate A. Bowman, a 33-year banking veteran, and Tayo Okusanya, a 13-year banking veteran, each joined Opus as Managing Director, Senior Client Manager and is responsible for further expanding Opus’ commercial and corporate client base in the Los Angeles region.

Jim Haney, Executive Vice President, Head of Commercial Banking, stated, “We are thrilled that Tate and Tayo have joined Opus Bank’s Commercial Banking team in the Los Angeles metropolitan region, the second most populous metropolitan region in the country. Both are highly regarded banking veterans, each with tremendous depth of experience in their markets providing commercial banking products, services, and solutions to entrepreneurs, business owners, and corporations.” Mr. Haney added, “I look forward to having the additional banker coverage in the vibrant and substantial Los Angeles market and anticipate that Tate and Tayo will add to the productivity and success of our Commercial Banking division as we look to grow the division’s client base and total footings.”

Stephen H. Gordon, Chief Executive Officer and President of Opus Bank, commented, “We are pleased with the successes we are experiencing in our efforts to further build-out and strengthen our Commercial Banking team in the greater Los Angeles metropolitan market. We look forward to achieving similar success in the coming months as we continue to expand our commercial banking presence in the other major West Coast metropolitan markets served by Opus.”

Mr. Bowman joins Opus most recently from Bank of the West, a wholly-owned subsidiary of BNP Paribas, where from 2017 he served as Vice President, Senior Relationship Manager. While at Bank of the West, Mr. Bowman was responsible for managing and growing a portfolio of small business and lower middle market commercial clients comprised of manufacturing and import/export companies and professional services firms in the Downtown Los Angeles and San Fernando Valley markets. From 2015 to 2016, Mr. Bowman served as Vice President, Relationship Manager at Pacific Commerce Bank, where he focused on developing depository and treasury management client relationships, as well as commercial real estate, C&I, and SBA lending opportunities. From 2013 to 2015, Mr. Bowman served as Vice President, Relationship Manager with JPMorgan Chase. From 2007 to 2013, Mr. Bowman served with Citibank, rising to the position of Senior Vice President, Business Development Officer. Mr. Bowman began his banking career at Wells Fargo Bank in 1985 within Wells Fargo’s retail banking division.

Mr. Okusanya joins Opus most recently from Bank of America, where he served since 2011 as Vice President, Senior Relationship Manager, and developed and managed a portfolio of middle market commercial banking clients, providing strategic advice as well as commercial banking, lending, and treasury products to clients in the Los Angeles region. From 2008 to 2011, Mr. Okusanya served as Vice President, Relationship Manager at MUFJ Union Bank, where he grew and managed a portfolio of business banking clients in the downtown Los Angeles market. Mr. Okusanya began his banking career in 2004 as a Business Banker with Citibank. Prior to starting his banking career, Mr. Okusanya practiced commercial law with a focus on mergers and acquisitions with the law firm of Ajumogobia & Okeke, in Lagos, Nigeria. Mr. Okusanya holds a Bachelor of Law from the University of Ibadan, in Nigeria, and a Master of Laws degree from the University of Southern California. Mr Okusanya serves



as Board Member and Treasurer of the Council for Watershed Health, Los Angeles, a non-profit dedicated to advancing the health and sustainability of our region's watersheds, rivers, streams, and habitat, both in natural areas and urban neighborhoods.

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About Opus Bank

Opus Bank is an FDIC insured California-chartered commercial bank with \$7.3 billion of total assets, \$5.2 billion of total loans, and \$6.0 billion in total deposits as of March 31, 2018. Opus Bank provides superior ideas and solutions, and banking products to its clients through its Retail Bank, Commercial Bank, and Merchant Bank. Opus Bank offers a suite of treasury and cash management and depository solutions and a wide range of loan products, including commercial, healthcare, media and entertainment, corporate finance, multifamily residential, commercial real estate and structured finance, and is an SBA preferred lender. Opus Bank offers commercial escrow services and facilitates 1031 Exchange transactions through its Escrow and Exchange divisions. Opus Bank provides clients with financial and advisory services related to raising equity capital, targeted acquisition and divestiture strategies, general mergers and acquisitions, debt and equity financing, balance sheet restructuring, valuation, strategy and performance improvement through its Merchant Banking division and its broker-dealer subsidiary, Opus Financial Partners, LLC, Member FINRA/SIPC. Opus Bank's alternative asset IRA custodian subsidiary has over \$16 billion of custodial assets and over 50,000 client accounts, which are comprised of self-directed investors, financial institutions, capital raisers and financial advisors. Opus Bank operates 50 banking offices, including 31 in California, 16 in the Seattle/Puget Sound region in Washington, two in the Phoenix metropolitan area of Arizona and one in Portland, Oregon. Opus Bank is an Equal Housing Lender. For additional information about Opus Bank, please visit our website: www.opusbank.com.

Forward-Looking Statements

This release may include forward-looking statements related to Opus' plans, beliefs and goals, which involve certain risks, and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. The forward-looking information presented in this press release is not a guarantee of future events, and actual events may differ materially from those made in or suggested by the forward-looking information contained in this press release. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "intend" or "expect" or variations thereon or similar terminology. All such statements speak only as of the date made, and Opus undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

Contact:

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Source: Opus Bank

