
FEDERAL DEPOSIT INSURANCE CORPORATION
WASHINGTON, DC 20429

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
May 15, 2018

OPUS BANK

(Exact name of registrant as specified in its charter)

California
(State or other jurisdiction of
incorporation)

33-0564430
(IRS Employer
Identification No.)

1990 MacArthur Blvd.,
12th Floor
Irvine, CA 92612
(Address, including zip code, of principal executive office)

Registrant's telephone number, including area code: (949) 250-9800

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 under the Securities Act (17 CFR 230.405) or Rule 12b-2 under the Exchange Act (17 CFR 240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

On May 15, 2018, Opus Bank, a California state-chartered bank (the “Bank”), issued a press release, which announced that Mr. Michael Conboy has joined the Bank as Senior Managing Director, San Diego Market Leader.

A copy of the May 15, 2018, press release is included as Exhibit 99.1.

The information in this section, including the information contained in the press release included as Exhibit 99.1, is being furnished pursuant to this Item 7.01 and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section. In addition, this information shall not be deemed to be incorporated by reference into any of the Bank’s filings with the Federal Deposit Insurance Corporation, except as shall be expressly set forth by specific reference in any such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release, dated May 15, 2018, titled: Opus Bank Hires San Diego Market Leader

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: May 15, 2018

Opus Bank

By: /s/ Stephen H. Gordon

Name: Stephen H. Gordon

Title: President and
Chief Executive Officer

Exhibit No. 99.1

Press Release, dated May 15, 2018, titled: Opus Bank Hires San Diego Market Leader



OPUS BANK HIRES SAN DIEGO MARKET LEADER

- Michael Conboy Joins as Senior Managing Director, San Diego Market Leader -

IRVINE, Calif. – May 15, 2018 – [Opus Bank](#) (“Opus”) (NASDAQ: OPB) announced today that Michael Conboy, a 37-year banking veteran, has joined Opus as Senior Managing Director, San Diego Market Leader, and is responsible for further expanding Opus’ commercial and corporate client base in San Diego County.

Jim Haney, Executive Vice President, Head of Commercial Banking, stated, “Mike is a deeply rooted and experienced commercial banker in the San Diego market and holds a long history of delivering tailored financial solutions to those entrepreneurs, businesses, and middle market companies with the vision and ability to expand and grow.” Mr. Haney concluded, “We look forward to Mike’s contributions as Opus continues to further build its overall relationship-based commercial banking franchise in San Diego.”

Stephen H. Gordon, Chief Executive Officer and President of Opus Bank, stated, “We are very proud to have Mike Conboy join Opus to lead our San Diego Commercial Banking team. Opus operates with a strong commitment to San Diego County through its team of 13 bankers in four banking offices, approximately \$1.0 billion of loans originated, and a strong market presence since 2012.” Mr. Gordon added, “We appreciate how critical it is to have local banking talent from San Diego. Mike is a native San Diegan, who graduated from San Diego State and spent the vast majority of his 37-year banking career growing and leading commercial banking teams in the San Diego market.”

Mr. Conboy joins Opus most recently from HomeStreet Bank, where from 2016 he served as Senior Vice President, Market President for San Diego and Orange Counties. While at HomeStreet Bank, Mr. Conboy was responsible for managing and growing the bank’s commercial banking business in Southern California, focusing on the San Diego and Orange County, California markets. From 2012 to 2016, Mr. Conboy served as San Diego Market President at BBVA Compass Bank, where he established the bank’s commercial banking presence in the region and recruited and led a team of commercial, business, and small business bankers. From 2005 to 2012, Mr. Conboy served as Executive Vice President, Business Banking with Comerica Bank, where he grew and managed a team of business bankers in California and Arizona. Mr. Conboy joined Comerica Bank in 1998 initially establishing the bank’s presence in San Diego and subsequently serving in positions of increasing responsibility including as Senior Vice President & Group Manager, Middle Market Banking – Los Angeles, and later Senior Vice President & Group Manager, Middle Market Banking – San Diego. From 1986 to 1998, Mr. Conboy served with Union Bank, as Senior Relationship Manager, Vice President of Commercial Markets. Mr. Conboy began his banking career at Bank of America in 1981 as a Commercial Loan Officer. Mr. Conboy holds a Bachelor of Science degree in Business Administration from San Diego State University. Mr. Conboy serves as Treasurer and Member of the Executive Committee of Junior Achievement of San Diego County.

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About Opus Bank

Opus Bank is an FDIC insured California-chartered commercial bank with \$7.3 billion of total assets, \$5.2 billion of total loans, and \$6.0 billion in total deposits as of March 31, 2018. Opus Bank provides superior ideas and solutions, and banking products to its clients through its Retail Bank, Commercial Bank, and Merchant Bank. Opus Bank offers a suite of treasury and cash management and



depository solutions and a wide range of loan products, including commercial, healthcare, media and entertainment, corporate finance, multifamily residential, commercial real estate and structured finance, and is an SBA preferred lender. Opus Bank offers commercial escrow services and facilitates 1031 Exchange transactions through its Escrow and Exchange divisions. Opus Bank provides clients with financial and advisory services related to raising equity capital, targeted acquisition and divestiture strategies, general mergers and acquisitions, debt and equity financing, balance sheet restructuring, valuation, strategy and performance improvement through its Merchant Banking division and its broker-dealer subsidiary, Opus Financial Partners, LLC, Member FINRA/SIPC. Opus Bank's alternative asset IRA custodian subsidiary has over \$16 billion of custodial assets and over 50,000 client accounts, which are comprised of self-directed investors, financial institutions, capital raisers and financial advisors. Opus Bank operates 50 banking offices, including 31 in California, 16 in the Seattle/Puget Sound region in Washington, two in the Phoenix metropolitan area of Arizona and one in Portland, Oregon. Opus Bank is an Equal Housing Lender. For additional information about Opus Bank, please visit our website: www.opusbank.com.

Forward-Looking Statements

This release may include forward-looking statements related to Opus' plans, beliefs and goals, which involve certain risks, and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. The forward-looking information presented in this press release is not a guarantee of future events, and actual events may differ materially from those made in or suggested by the forward-looking information contained in this press release. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "intend" or "expect" or variations thereon or similar terminology. All such statements speak only as of the date made, and Opus undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

Contact:

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SVP, Dir. of Corporate Strategy/Communications
Telephone: (949) 251-8146

Source: Opus Bank