
FEDERAL DEPOSIT INSURANCE CORPORATION
WASHINGTON, DC 20429

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
May 30, 2018

OPUS BANK

(Exact name of registrant as specified in its charter)

California
(State or other jurisdiction of
incorporation)

33-0564430
(IRS Employer
Identification No.)

1990 MacArthur Blvd.,
12th Floor
Irvine, CA 92612
(Address, including zip code, of principal executive office)

Registrant's telephone number, including area code: (949) 250-9800

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 under the Securities Act (17 CFR 230.405) or Rule 12b-2 under the Exchange Act (17 CFR 240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

On May 30, 2018, Opus Bank, a California state-chartered bank (the “Bank”), issued a press release, which announced that Mr. Patrick Rounds has joined the Bank as Senior Managing Director, Healthcare Banking.

A copy of the May 30, 2018, press release is included as Exhibit 99.1.

The information in this section, including the information contained in the press release included as Exhibit 99.1, is being furnished pursuant to this Item 7.01 and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section. In addition, this information shall not be deemed to be incorporated by reference into any of the Bank’s filings with the Federal Deposit Insurance Corporation, except as shall be expressly set forth by specific reference in any such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release, dated May 30, 2018, titled: Opus Bank Announces Expansion of its Healthcare Banking Division

Exhibit No. 99.1

Press Release, dated May 30, 2018, titled: Opus Bank Announces Expansion of its Healthcare Banking Division



OPUS BANK ANNOUNCES EXPANSION OF ITS HEALTHCARE BANKING DIVISION

- Patrick J. Rounds Joins as Senior Managing Director, Healthcare Banking -

IRVINE, Calif. – May 30, 2018 – [Opus Bank](#) (“Opus”) (NASDAQ: OPB) announced today that Patrick J. Rounds, a 34-year banking veteran, has joined Opus as Senior Managing Director, Healthcare Banking. Mr. Rounds will be responsible for further expanding, and providing capital financing and banking solutions to Opus’ healthcare client base, in particular hospitals, skilled nursing facilities, long-term care facilities, behavioral health companies, hospice providers, medical device manufacturers, and other service providers in the healthcare industry.

Jim Haney, Executive Vice President, Head of Commercial Banking, commented, “I am pleased to welcome Patrick Rounds as he joins Opus to lead our Healthcare Banking team. Throughout his banking career, Patrick has experienced considerable success in building, growing, and leading Healthcare banking teams in the western region. I look forward to Patrick’s contributions and anticipate that he will quickly add to the team’s productivity and success as Opus continues to grow its loan origination volumes, deposit base, market presence, and overall relationship-based healthcare banking franchise.”

Stephen H. Gordon, Chief Executive Officer and President of Opus Bank, stated, “Patrick’s consultative and advisory approach mirrors Opus’ approach of partnering with our clients by providing the capital funding, tailored solutions, and strategic advice necessary to enable their long-term vision, execute their business strategy, and achieve their goals.” Mr. Gordon added, “We believe that Opus’ Healthcare Banking clients will directly benefit from Patrick’s 30-plus years of expertise and industry specific knowledge in structuring, originating, and underwriting asset-based, working capital lines of credit, bridge loans, and other senior secured financing solutions.”

Mr. Rounds joins Opus most recently from National Bank of Arizona, a division of Zions Bank, where from 2015 he served as Senior Vice President, Head of Healthcare Lending. While at National Bank of Arizona, Mr. Rounds was responsible for setting strategy and budgets, developing underwriting parameters, sourcing new business, managing the company’s SBIC equity investments, supervising all underwriting efforts, and coaching team members. From 2002 to 2015, Mr. Rounds served as Senior Vice President, Healthcare Financial Services at GE Capital, where he was responsible for negotiating and structuring healthcare-related senior debt financing in the Western U. S. While at GE Capital, Mr. Rounds also led an initiative to expand business within the healthcare information technology and managed administrative services segments. From 1993 to 2000, Mr. Rounds served as Senior Vice President and Manager of the San Francisco office of Bank Austria Creditanstalt Corporate Finance, Inc. From 1989 to 1993, Mr. Rounds served as Senior Manager Global Corporate Banking at Royal Bank of Canada. Mr. Rounds began his banking career at Mellon Bank in 1984. Prior to beginning his banking career, Mr. Rounds served as a Commissioned Officer in the United States Coast Guard. Mr. Rounds holds a B.A. in History from the University of California, San Diego; and a M.A. in International Relations from the Johns Hopkins University.

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About Opus Bank

Opus Bank is an FDIC insured California-chartered commercial bank with \$7.3 billion of total assets, \$5.2 billion of total loans, and \$6.0 billion in total deposits as of March 31, 2018. Opus Bank provides



superior ideas and solutions, and banking products to its clients through its Retail Bank, Commercial Bank, and Merchant Bank. Opus Bank offers a suite of treasury and cash management and depository solutions and a wide range of loan products, including commercial, healthcare, media and entertainment, corporate finance, multifamily residential, commercial real estate and structured finance, and is an SBA preferred lender. Opus Bank offers commercial escrow services and facilitates 1031 Exchange transactions through its Escrow and Exchange divisions. Opus Bank provides clients with financial and advisory services related to raising equity capital, targeted acquisition and divestiture strategies, general mergers and acquisitions, debt and equity financing, balance sheet restructuring, valuation, strategy and performance improvement through its Merchant Banking division and its broker-dealer subsidiary, Opus Financial Partners, LLC, Member FINRA/SIPC. Opus Bank's alternative asset IRA custodian subsidiary has over \$16 billion of custodial assets and over 50,000 client accounts, which are comprised of self-directed investors, financial institutions, capital raisers and financial advisors. Opus Bank operates 50 banking offices, including 31 in California, 16 in the Seattle/Puget Sound region in Washington, two in the Phoenix metropolitan area of Arizona and one in Portland, Oregon. Opus Bank is an Equal Housing Lender. For additional information about Opus Bank, please visit our website: www.opusbank.com.

Forward-Looking Statements

This release may include forward-looking statements related to Opus' plans, beliefs and goals, which involve certain risks, and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. The forward-looking information presented in this press release is not a guarantee of future events, and actual events may differ materially from those made in or suggested by the forward-looking information contained in this press release. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "intend" or "expect" or variations thereon or similar terminology. All such statements speak only as of the date made, and Opus undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

Contact:

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Source: Opus Bank

