
FEDERAL DEPOSIT INSURANCE CORPORATION
WASHINGTON, DC 20429

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
June 7, 2018

OPUS BANK

(Exact name of registrant as specified in its charter)

California
(State or other jurisdiction of
incorporation)

33-0564430
(IRS Employer
Identification No.)

1990 MacArthur Blvd.,
12th Floor
Irvine, CA 92612
(Address, including zip code, of principal executive office)

Registrant's telephone number, including area code: (949) 250-9800

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 under the Securities Act (17 CFR 230.405) or Rule 12b-2 under the Exchange Act (17 CFR 240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

On June 7, 2018, Opus Bank, a California state-chartered bank (the “Bank”), issued a press release, which announced that Mr. Tyrone “T.J.” McCree has joined the Bank as Managing Director, Senior Client Manager - Commercial Banking.

A copy of the June 7, 2018, press release is included as Exhibit 99.1.

The information in this section, including the information contained in the press release included as Exhibit 99.1, is being furnished pursuant to this Item 7.01 and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section. In addition, this information shall not be deemed to be incorporated by reference into any of the Bank’s filings with the Federal Deposit Insurance Corporation, except as shall be expressly set forth by specific reference in any such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release, dated June 7, 2018, titled: Opus Bank Announces Further Expansion of its Southern California Commercial Banking Team

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: June 7, 2018

Opus Bank

By: /s/ Stephen H. Gordon
Name: Stephen H. Gordon
Title: President and
Chief Executive Officer

Exhibit No. 99.1

Press Release, dated June 7, 2018, titled: Opus Bank Announces Further Expansion of its Southern California Commercial Banking Team



OPUS BANK ANNOUNCES FURTHER EXPANSION OF ITS SOUTHERN CALIFORNIA COMMERCIAL BANKING TEAM

- Tyrone “T.J.” McCree Joins as Managing Director, Senior Client Manager -

IRVINE, Calif. – June 7, 2018 – [Opus Bank](#) (“Opus”) (NASDAQ: OPB) announced today that Tyrone “T.J.” McCree has joined Opus as Managing Director, Senior Client Manager – Commercial Banking. Mr. McCree, a 23-year banking veteran, is responsible for further expanding Opus’ commercial and corporate client base in Southern California’s Inland Empire.

Jim Haney, Executive Vice President, Head of Commercial Banking, stated, “We are pleased to have T.J. join Opus’ Commercial Banking team in the Inland Empire. T.J. is a highly regarded banker with deep roots in the Inland Empire and a wealth of experience structuring and delivering asset-based, acquisition, and term financing; treasury management services; and owner occupied commercial real estate lending solutions to entrepreneurs, business owners, and lower-middle and middle market companies.” Mr. Haney added, “I look forward to the additional coverage in the Inland Empire and anticipate that T.J. will quickly add to the productivity and success of our Commercial Banking division as we grow the division’s client base in the major metropolitan markets on the West Coast.”

Mr. McCree joins Opus Bank most recently from Community Bank headquartered in Pasadena, where he served as First Vice President, Team Leader since 2013. While at Community Bank, Mr. McCree was responsible for managing and growing a portfolio of middle market commercial clients in the Inland Empire and developing traditional commercial and industrial lending, owner-occupied commercial real estate, asset based lending, and equipment finance opportunities. Mr. McCree was awarded the 2017 President’s Circle Award from Community Bank for Outstanding Performance and ranked first overall in 2017 for fee income generation. From 2011 to 2013, Mr. McCree served as Vice President, Senior Commercial Loan Officer at Wedbush Bank, where he focused on developing commercial and industrial, and commercial real estate lending opportunities in the Inland Empire. From 2008 to 2011, Mr. McCree served as Vice President, Commercial Loan Officer at Mutual of Omaha Bank, where he was responsible for managing and growing a portfolio of middle market commercial clients. From 1998 to 2004, Mr. McCree served with Business Bank of California (“BBC”) and from 2004 to 2008 with MUFG Union Bank following its acquisition of BBC in January 2004, rising to the position of Vice President, Business Relationship Officer. Mr. McCree began his career in 1995 with Great Western Bank. Mr. McCree currently serves as Vice Chairman of the Board of Directors of the American Red Cross of Riverside County, California, as a member of the advisory board of the Loma Linda Ronald McDonald House, and as a Finance Instructor with Junior Achievement of Los Angeles. Mr. McCree holds a B.A. in Political Science from the University of Redlands, located in Redlands, California.

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About Opus Bank

Opus Bank is an FDIC insured California-chartered commercial bank with \$7.5 billion of total assets, \$5.2 billion of total loans, and \$5.9 billion in total deposits as of December 31, 2017. Opus Bank provides superior ideas and solutions, and banking products to its clients through its Retail Bank, Commercial Bank, and Merchant Bank. Opus Bank offers a suite of treasury and cash management and depository solutions and a wide range of loan products, including commercial, healthcare, media and entertainment, corporate finance, multifamily residential, commercial real estate and structured finance, and is an SBA preferred lender. Opus Bank offers commercial escrow services and facilitates



1031 Exchange transactions through its Escrow and Exchange divisions. Opus Bank provides clients with financial and advisory services related to raising equity capital, targeted acquisition and divestiture strategies, general mergers and acquisitions, debt and equity financing, balance sheet restructuring, valuation, strategy and performance improvement through its Merchant Banking division and its broker-dealer subsidiary, Opus Financial Partners, LLC, Member FINRA/SIPC. Opus Bank's alternative asset IRA custodian subsidiary has over \$16 billion of custodial assets and over 50,000 client accounts, which are comprised of self-directed investors, financial institutions, capital raisers and financial advisors. Opus Bank operates 50 banking offices, including 31 in California, 16 in the Seattle/Puget Sound region in Washington, two in the Phoenix metropolitan area of Arizona and one in Portland, Oregon. Opus Bank is an Equal Housing Lender. For additional information about Opus Bank, please visit our website: www.opusbank.com.

Forward-Looking Statements

This release may include forward-looking statements related to Opus' plans, beliefs and goals, which involve certain risks, and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. The forward-looking information presented in this press release is not a guarantee of future events, and actual events may differ materially from those made in or suggested by the forward-looking information contained in this press release. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "intend" or "expect" or variations thereon or similar terminology. All such statements speak only as of the date made, and Opus undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

Contact:

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Telephone: (949) 251-8146

Source: Opus Bank

