
FEDERAL DEPOSIT INSURANCE CORPORATION
WASHINGTON, DC 20429

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
June 12, 2018

OPUS BANK

(Exact name of registrant as specified in its charter)

California
(State or other jurisdiction of
incorporation)

33-0564430
(IRS Employer
Identification No.)

1990 MacArthur Blvd.,
12th Floor
Irvine, CA 92612
(Address, including zip code, of principal executive office)

Registrant's telephone number, including area code: (949) 250-9800

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 under the Securities Act (17 CFR 230.405) or Rule 12b-2 under the Exchange Act (17 CFR 240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

On June 12, 2018, Opus Bank, a California state-chartered bank (the “Bank”), issued a press release, which announced that Mr. Michael Milik has joined the Bank as Senior Managing Director, Los Angeles Market Leader.

A copy of the June 12, 2018 press release is included as Exhibit 99.1.

The information in this section, including the information contained in the press release included as Exhibit 99.1, is being furnished pursuant to this Item 7.01 and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section. In addition, this information shall not be deemed to be incorporated by reference into any of the Bank’s filings with the Federal Deposit Insurance Corporation, except as shall be expressly set forth by specific reference in any such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release, dated June 12, 2018, titled: Opus Bank Hires Los Angeles Market Leader

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: June 12, 2018

Opus Bank

By: /s/ Stephen H. Gordon

Name: Stephen H. Gordon

Title: President and
Chief Executive Officer

Exhibit No. 99.1

Press Release, dated June 12, 2018, titled: Opus Bank Hires Los Angeles Market Leader



OPUS BANK HIRES LOS ANGELES MARKET LEADER

- Michael Milik Joins as Senior Managing Director, Los Angeles Market Leader -

IRVINE, Calif. – June 12, 2018 – [Opus Bank](#) (“Opus”) (NASDAQ: OPB) announced today that Michael Milik, a 17-year banking veteran, has joined Opus as Senior Managing Director, Los Angeles Market Leader, and is responsible for expanding Opus’ commercial and corporate client base, as well as for leading, managing, and growing Opus’ Commercial Banking division’s impact and presence in the greater Los Angeles metropolitan market.

Jim Haney, Executive Vice President, Head of Commercial Banking, stated, “We are excited to have Michael join Opus to lead our Commercial Banking team in the Los Angeles metropolitan region. Michael is a deeply rooted and experienced commercial banker in the Los Angeles market and has a long history of delivering tailored financial solutions to those entrepreneurs, businesses, and middle market companies with the vision and ability to expand and grow. Additionally, Michael has experienced considerable success in building, growing, mentoring, and leading commercial banking teams in the Los Angeles market.” Mr. Haney added, “We look forward to Michael’s contributions as Opus continues to further build its commercial banking client base in Los Angeles’ diverse and vibrant markets.”

Stephen H. Gordon, Chief Executive Officer and President of Opus Bank, commented, “Opus has always maintained a strong commitment to Los Angeles County, the second most populous county in the U.S., through a dedicated team of bankers with approximately \$1.4 billion of relationship-based client deposits and \$2.4 billion of loans originated. We are pleased with the successes we are experiencing in our efforts to strengthen and expand our Commercial Banking team in the greater Los Angeles metropolitan market with the recent additions of new bankers and offices in Downtown Los Angeles, the Inland Empire, and in the San Fernando, San Gabriel, and Santa Clarita Valleys.”

Mr. Milik joins Opus most recently from First Citizens Bank (“First Citizens”), where from 2013 he served as Senior Vice President, Area Manager of Commercial Banking and earned First Citizens’ Top Commercial Banking Manager Award in each of the last four years. While at First Citizens, Mr. Milik was responsible for managing and growing a portfolio of business and commercial clients and professional services firms in the Los Angeles metropolitan market. Earlier at First Citizens, Mr. Milik served as Vice President, Commercial Lender and focused on commercial real estate, C&I, and SBA lending opportunities and developing depository client relationships, earning First Citizens’ Top Lender Award in 2011 and 2012. Mr. Milik joined First Citizens in 2006 and initially served as Vice President, Financial Sales Manager focused on developing treasury management, business banking, and commercial client relationships. From 2005 to 2006, Mr. Milik served as Vice President, Sales Development Consultant with Wells Fargo Bank, where he led the management training program for the bank’s Store Managers. Mr. Milik began his banking career with Wells Fargo in 2001, serving as a Business Banking Specialist and later as Assistant Vice President, Branch Manager. Mr. Milik’s community involvement includes his service as Chief Fundraising Officer for Holy Resurrection Church, event organizer and volunteer for Habitat for Humanity, and volunteer work with the City of Hope and St. Johns Youth Club. Mr. Milik holds a Bachelor of Science in Business Administration from the California Polytechnic University in Pomona, California.

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About Opus Bank

Opus Bank is an FDIC insured California-chartered commercial bank with \$7.3 billion of total assets, \$5.2 billion of total loans, and \$6.0 billion in total deposits as of March 31, 2018. Opus Bank provides superior ideas and solutions, and banking products to its clients through its Retail Bank, Commercial Bank, and Merchant Bank. Opus Bank offers a suite of treasury and cash management and depository solutions and a wide range of loan products, including commercial, healthcare, media and entertainment, corporate finance, multifamily residential, commercial real estate and structured finance, and is an SBA preferred lender. Opus Bank offers commercial escrow services and facilitates 1031 Exchange transactions through its Escrow and Exchange divisions. Opus Bank provides clients with financial and advisory services related to raising equity capital, targeted acquisition and divestiture strategies, general mergers and acquisitions, debt and equity financing, balance sheet restructuring, valuation, strategy and performance improvement through its Merchant Banking division and its broker-dealer subsidiary, Opus Financial Partners, LLC, Member FINRA/SIPC. Opus Bank's alternative asset IRA custodian subsidiary has over \$16 billion of custodial assets and over 50,000 client accounts, which are comprised of self-directed investors, financial institutions, capital raisers and financial advisors. Opus Bank operates 50 banking offices, including 31 in California, 16 in the Seattle/Puget Sound region in Washington, two in the Phoenix metropolitan area of Arizona and one in Portland, Oregon. Opus Bank is an Equal Housing Lender. For additional information about Opus Bank, please visit our website: www.opusbank.com.

Forward-Looking Statements

This release may include forward-looking statements related to Opus' plans, beliefs and goals, which involve certain risks, and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. The forward-looking information presented in this press release is not a guarantee of future events, and actual events may differ materially from those made in or suggested by the forward-looking information contained in this press release. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "intend" or "expect" or variations thereon or similar terminology. All such statements speak only as of the date made, and Opus undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

Contact:

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Source: Opus Bank