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**FEDERAL DEPOSIT INSURANCE CORPORATION**  
**WASHINGTON, DC 20429**

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**FORM 8-K**

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**CURRENT REPORT**  
**PURSUANT TO SECTION 13 OR 15(d) OF THE**  
**SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported):  
June 19, 2018

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**OPUS BANK**

(Exact name of registrant as specified in its charter)

**California**  
(State or other jurisdiction of  
incorporation)

**33-0564430**  
(IRS Employer  
Identification No.)

**1990 MacArthur Blvd.,**  
**12<sup>th</sup> Floor**  
**Irvine, CA 92612**  
(Address, including zip code, of principal executive office)

**Registrant's telephone number, including area code: (949) 250-9800**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 under the Securities Act (17 CFR 230.405) or Rule 12b-2 under the Exchange Act (17 CFR 240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 7.01 Regulation FD Disclosure.**

On June 19, 2018, Opus Bank, a California state-chartered bank (the “Bank”), issued a press release announcing the expansion of the Bank’s Commercial Banking team in Los Angeles. The press release discloses the hiring of the following individuals:

- Jennifer Foster has joined the Bank as Managing Director, Senior Client Manager
- Nicole Nilos has joined the Bank as Managing Director, Senior Client Manager

A copy of the June 19, 2018, press release is included as Exhibit 99.1.

The information in this section, including the information contained in the press release included as Exhibit 99.1, is being furnished pursuant to this Item 7.01 and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section. In addition, this information shall not be deemed to be incorporated by reference into any of the Bank’s filings with the Federal Deposit Insurance Corporation, except as shall be expressly set forth by specific reference in any such filing.

**Item 9.01 Financial Statements and Exhibits.**

*(d) Exhibits.*

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release, dated June 19, 2018, titled: Opus Bank Further Expands its Los Angeles Commercial Banking Team



**Exhibit No. 99.1**

**Press Release, dated June 19, 2018, titled: Opus Bank Further Expands its Los Angeles Commercial Banking Team**



## **OPUS BANK FURTHER EXPANDS ITS LOS ANGELES COMMERCIAL BANKING TEAM**

**- Jennifer S. Foster Joins as Managing Director, Senior Client Manager -**

**- Nicole Nilos Joins as Managing Director, Senior Client Manager -**

IRVINE, Calif. – June 19, 2018 – [Opus Bank](#) (“Opus”) (NASDAQ: OPB) announced today the further expansion of its Commercial Banking team in the Los Angeles metropolitan region with the hires of two senior bankers. Jennifer Foster, a 25-year banking veteran, and Nicole Nilos, a 13-year banking veteran, both joined Opus as Managing Director, Senior Client Manager, and are responsible for expanding Opus’ commercial and corporate client base in the San Fernando Valley and Santa Clarita Valley regions of Los Angeles County.

Jim Haney, Executive Vice President, Head of Commercial Banking, stated, “We are proud to have both Jennifer and Nicole join Opus’ Commercial Banking team to further expand our Commercial Banking client coverage in the San Fernando Valley and Santa Clarita Valley regions. Jennifer and Nicole are highly regarded bankers, each with a wealth of experience structuring and delivering asset-based, acquisition, SBA, and term financing; treasury management services; and owner occupied real estate lending solutions to entrepreneurs, business owners, and lower-middle and middle market companies in Los Angeles metropolitan area.” Mr. Haney added, “There is great need for Opus’ commercial banking products, services, and solutions in the San Fernando Valley and Santa Clarita Valley regions and we anticipate that Jennifer and Nicole will add to the productivity and success of our Commercial Banking division as we look to grow Opus’ client base and total footings.”

Ms. Foster joins Opus most recently from City National Bank, a subsidiary of Royal Bank of Canada, where from 2017 she served as Vice President, Senior Relationship Manager. While at City National Bank, Ms. Foster focused on developing client relationships with business and commercial clients and professional services firms in the San Fernando Valley and Santa Clarita Valley regions of Los Angeles County. Ms. Foster’s 25-year banking career includes serving as Vice President, Relationship Manager at MUFG Union Bank, where she was responsible for managing and growing a portfolio of middle market commercial clients in the Los Angeles metropolitan area; serving as Vice President, Senior Relationship Manager with Chase Bank, where she focused on owner-occupied real estate, working capital lines of credit, asset-based, acquisition, and SBA 504 and 7A financing, as well as depository and treasury management opportunities in the San Fernando Valley; serving as Vice President, Senior Relationship Manager with Comerica Bank, where she was responsible for managing and growing a portfolio of asset-based, senior term, commercial real estate, working capital, and SBA loans; and in commercial banking business development roles with Santa Barbara Bank & Trust and Wells Fargo Bank. Ms. Foster began her commercial banking career with Wells Fargo in 1997, where she served as a Commercial Loan Officer, and began her banking career with Great Western Savings Bank. Ms. Foster graduated Magna cum Laude with a Bachelor of Arts in English from the University of Pittsburg, located in Pittsburg, Pennsylvania.

Ms. Nilos joins Opus most recently from City National Bank, where from 2016 she served as Vice President, Senior Relationship Manager. While at City National Bank, Ms. Nilos focused on developing new client relationships with lower middle market companies and originated working capital lines of credit, asset-based, commercial real estate, trade finance, and SBA senior debt transactions. From 2010 to 2014, Ms. Nilos served with US Bank, most recently as Vice President, Commercial Banking Relationship Manager and was responsible for managing and growing a portfolio of middle market commercial clients in the San Fernando Valley and Santa Clarita Valley regions. Ms. Nilos’ earlier roles at US Bank include serving as Vice President, Sales Branch Manager; Regional



Business Banking Officer; and District Small Business Specialist. During her tenure with US Bank, Ms. Nilos ranked as one of the bank's Top Performers for five consecutive years. Ms. Nilos began her banking career in 2005. Ms. Nilos is active in the community, serving as Career Pathways Committee Member and Chancellor's Circle Member at the College of the Canyons, and Chair of the Education Committee of the Valley Industry Association, where she received the Valley Community Leadership Award and was nominated as Business Volunteer of the Year. Ms. Nilos holds a Bachelor of Arts in Marketing and Public Relations from Ashford University and is currently pursuing a Master of Business Administration degree from Pepperdine University, located in Malibu, California.

### **Connect with Opus Bank**

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### **About Opus Bank**

Opus Bank is an FDIC insured California-chartered commercial bank with \$7.3 billion of total assets, \$5.2 billion of total loans, and \$6.0 billion in total deposits as of March 31, 2018. Opus Bank provides superior ideas and solutions, and banking products to its clients through its Retail Bank, Commercial Bank, and Merchant Bank. Opus Bank offers a suite of treasury and cash management and depository solutions and a wide range of loan products, including commercial, healthcare, media and entertainment, corporate finance, multifamily residential, commercial real estate and structured finance, and is an SBA preferred lender. Opus Bank offers commercial escrow services and facilitates 1031 Exchange transactions through its Escrow and Exchange divisions. Opus Bank provides clients with financial and advisory services related to raising equity capital, targeted acquisition and divestiture strategies, general mergers and acquisitions, debt and equity financing, balance sheet restructuring, valuation, strategy and performance improvement through its Merchant Banking division and its broker-dealer subsidiary, Opus Financial Partners, LLC, Member FINRA/SIPC. Opus Bank's alternative asset IRA custodian subsidiary has over \$16 billion of custodial assets and over 50,000 client accounts, which are comprised of self-directed investors, financial institutions, capital raisers and financial advisors. Opus Bank operates 50 banking offices, including 31 in California, 16 in the Seattle/Puget Sound region in Washington, two in the Phoenix metropolitan area of Arizona and one in Portland, Oregon. Opus Bank is an Equal Housing Lender. For additional information about Opus Bank, please visit our website: [www.opusbank.com](http://www.opusbank.com).

### **Forward-Looking Statements**

This release may include forward-looking statements related to Opus' plans, beliefs and goals, which involve certain risks, and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. The forward-looking information presented in this press release is not a guarantee of future events, and actual events may differ materially from those made in or suggested by the forward-looking information contained in this press release. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "intend" or "expect" or variations thereon or similar terminology. All such statements speak only as of the date made, and Opus undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

### **Contact:**

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Source: Opus Bank

