
FEDERAL DEPOSIT INSURANCE CORPORATION
WASHINGTON, DC 20429

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
July 10, 2018

OPUS BANK

(Exact name of registrant as specified in its charter)

California
(State or other jurisdiction of
incorporation)

33-0564430
(IRS Employer
Identification No.)

1990 MacArthur Blvd.,
12th Floor
Irvine, CA 92612
(Address, including zip code, of principal executive office)

Registrant's telephone number, including area code: (949) 250-9800

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 under the Securities Act (17 CFR 230.405) or Rule 12b-2 under the Exchange Act (17 CFR 240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

On July 10, 2018, Opus Bank, a California state-chartered bank (the “Bank”), issued a press release, which announced that Mr. Jim Wullschleger has joined the Bank as Director, Business Banking Team Lead.

A copy of the July 10, 2018, press release is included as Exhibit 99.1.

The information in this section, including the information contained in the press release included as Exhibit 99.1, is being furnished pursuant to this Item 7.01 and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section. In addition, this information shall not be deemed to be incorporated by reference into any of the Bank’s filings with the Federal Deposit Insurance Corporation, except as shall be expressly set forth by specific reference in any such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release, dated July 10, 2018, titled: Opus Bank Hires Business Banking Team Lead

Exhibit No. 99.1

Press Release, dated July 10, 2018, titled: Opus Bank Hires Business Banking Team Lead



OPUS BANK HIRES BUSINESS BANKING TEAM LEAD

- Jim Wullschleger Joins as Director, Business Banking Team Lead –

IRVINE, Calif. – July 10, 2018 – [Opus Bank](#) (“Opus”) (NASDAQ: OPB) announced today that Jim Wullschleger has joined Opus as Director, Business Banking Team Lead. Mr. Wullschleger, a 41-year banking veteran, is responsible for expanding Opus’ Business Banking client base, as well as for leading, managing, and growing Opus’ Business Banking division’s impact and presence in Los Angeles County.

Jim Haney, Executive Vice President, Head of Commercial Banking, stated, “We are very proud to have Jim join Opus to lead our Business Banking efforts across Los Angeles County. Jim is a highly regarded banker with a long history of results-driven success building and leading teams focused on delivering customized relationship banking and tailored financial solutions to small businesses.” Mr. Haney added, “We look forward to Jim’s contributions as Opus continues to further build its Business Banking client base in major metropolitan markets up and down the West Coast.”

Mr. Wullschleger stated, “Given Opus Bank’s size, we are large enough to deliver the financial solutions businesses require, while still small enough to provide high touch, high quality consultative service. This presents a unique opportunity to build customized banking relationships with closely held businesses, and I look forward to leading this effort across Los Angeles County and future expansion throughout Opus’ footprint.”

Stephen H. Gordon, Chief Executive Officer and President of Opus Bank, stated, “At Opus Bank, we understand the unique needs and challenges of entrepreneurs and small businesses aspiring to expand and grow. Our teams of sophisticated bankers strive to meet these needs by providing superior ideas and solutions supported by efficiently structured and easy to understand financial products and services, as well as greater access to deposit products and treasury/cash management services that enhance profitability, save time, and offer greater convenience.” Mr. Gordon concluded, “We anticipate that Jim’s years of experience and leadership will be invaluable to our clients as they execute their strategic vision.”

Mr. Wullschleger joins Opus most recently from Umpqua Bank, where from 2017 he served as Senior Vice President, Business Banking Manager, led the expansion of its Business Banking division into Southern California, and built and managed a team of business bankers to service the market. From 2014 to 2017, Mr. Wullschleger served as Senior Vice President, Business Banking Credit Manager at City National Bank, where he directed a team of credit officers in three states responsible for underwriting, structuring, and managing a \$700 million portfolio comprised of operating lines, term loans, letters of credit, owner occupied and investment real estate credit, and asset-based lending products. Mr. Wullschleger first joined City National in 2008 and initially served as Senior Vice President, Director of Business Banking focused on the development and implementation of the division’s sales strategy, managing a portfolio of \$3 billion of deposits and \$600 million of loans outstanding, and leading the reorganization of the division’s sales efforts by creating, hiring, and managing a new Business Banking sales team comprised of over thirty bankers and 200 banking officers. From 2001 to 2008, Mr. Wullschleger served as Senior Vice President, Commercial Banking Officer at First Bank, and subsequently as Senior Vice President, Manager of Business Banking Center, where he led a team of relationship officers and credit officers responsible for underwriting business credits, coordinating sales of all business banking products, and developing new business opportunities via direct marketing for all branches in California. From 2000 to 2001, Mr. Wullschleger served as Vice President, Business Banking Manager at Manufacturers Bank, where he led a team of



credit officers and managed a portfolio of business credits for companies with revenues up to \$20 million. From 1993 to 2000, Mr. Wullschleger served as Vice President, Business Banking Manager at Sanwa Bank, where he led a team of commercial bankers in the underwriting and management of the bank's commercial loan portfolio, and hired and managed its SBA Department, and its team of thirty employees. From 1984 to 1993, Mr. Wullschleger served as Senior Vice President, Manager at Coast Bank. Mr. Wullschleger began his banking career in 1977 at Bank of America, where he ultimately served as Vice President, Commercial Banking Team Leader. Mr. Wullschleger holds a Bachelor's degree in Finance from Long Beach State University and is a graduate of the Pacific Coast Banking School.

Connect with Opus Bank

OpusBank.com | [LinkedIn](#) | [Twitter](#) | [YouTube](#) | [Facebook](#)

About Opus Bank

Opus Bank is an FDIC insured California-chartered commercial bank with \$7.3 billion of total assets, \$5.2 billion of total loans, and \$6.0 billion in total deposits as of March 31, 2018. Opus Bank provides superior ideas and solutions, and banking products to its clients through its Retail Bank, Commercial Bank, and Merchant Bank. Opus Bank offers a suite of treasury and cash management and depository solutions and a wide range of loan products, including commercial, healthcare, media and entertainment, corporate finance, multifamily residential, commercial real estate and structured finance, and is an SBA preferred lender. Opus Bank offers commercial escrow services and facilitates 1031 Exchange transactions through its Escrow and Exchange divisions. Opus Bank provides clients with financial and advisory services related to raising equity capital, targeted acquisition and divestiture strategies, general mergers and acquisitions, debt and equity financing, balance sheet restructuring, valuation, strategy and performance improvement through its Merchant Banking division and its broker-dealer subsidiary, Opus Financial Partners, LLC, Member FINRA/SIPC. Opus Bank's alternative asset IRA custodian subsidiary has over \$16 billion of custodial assets and over 50,000 client accounts, which are comprised of self-directed investors, financial institutions, capital raisers and financial advisors. Opus Bank operates 50 banking offices, including 31 in California, 16 in the Seattle/Puget Sound region in Washington, two in the Phoenix metropolitan area of Arizona and one in Portland, Oregon. Opus Bank is an Equal Housing Lender. For additional information about Opus Bank, please visit our website: www.opusbank.com.

Forward-Looking Statements

This release may include forward-looking statements related to Opus' plans, beliefs and goals, which involve certain risks, and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. The forward-looking information presented in this press release is not a guarantee of future events, and actual events may differ materially from those made in or suggested by the forward-looking information contained in this press release. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "intend" or "expect" or variations thereon or similar terminology. All such statements speak only as of the date made, and Opus undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

Contact:

Mr. Jeff L. Leonard
SVP, Dir. of Corporate Strategy/Communications
Telephone: (949) 251-8146



Source: Opus Bank

