
FEDERAL DEPOSIT INSURANCE CORPORATION
WASHINGTON, DC 20429

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
June 25, 2019 (June 24, 2019)

OPUS BANK

(Exact name of registrant as specified in its charter)

California
(State or other jurisdiction of
incorporation)

33-0564430
(IRS Employer
Identification No.)

1990 MacArthur Blvd.,
12th Floor
Irvine, CA 92612
(Address, including zip code, of principal executive office)

Registrant's telephone number, including area code: (949) 250-9800

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 under the Securities Act (17 CFR 230.405) or Rule 12b-2 under the Exchange Act (17 CFR 240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

On June 24, 2019, Opus Bank, a California state-chartered bank (the “Bank”), issued a press release, which announced that Angelee J. Harris has joined Opus as Executive Vice President, General Counsel and has been appointed to the Bank’s Executive Committee.

A copy of the June 24, 2019, press release is included as Exhibit 99.1.

The information in this section, including the information contained in the press release included as Exhibit 99.1, is being furnished pursuant to this Item 7.01 and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section. In addition, this information shall not be deemed to be incorporated by reference into any of the Bank’s filings with the Federal Deposit Insurance Corporation, except as shall be expressly set forth by specific reference in any such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.

Description

99.1

Press Release issued by Opus Bank on June 24, 2019

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: June 25, 2019

Opus Bank

By: /s/ Paul W. Taylor

Name: Paul W. Taylor

Title: Chief Executive Officer
and President

Exhibit No. 99.1

Press Release issued by Opus Bank on June 24, 2019



OPUS BANK APPOINTS ANGELEE HARRIS EVP, GENERAL COUNSEL

IRVINE, Calif. – June 24, 2019 – [Opus Bank](#) (“Opus”) (NASDAQ: OPB) announced today that Angelee J. Harris has joined Opus as EVP, General Counsel and has been appointed to Opus’ Executive Committee. Ms. Harris is responsible for managing the legal affairs of Opus Bank, as well as the coordination, oversight, and management of Opus Bank’s retained counsel. Ms. Harris succeeds Mr. Carlton Langer, who served as Interim General Counsel since joining Opus in November 2018.

Paul Taylor, Chief Executive Officer and President, stated, “We are very pleased to have Angelee join our executive team. Angelee is a highly regarded attorney, who has been representing financial institutions for 20 years in a wide variety of corporate, regulatory, and securities matters. Her leadership experience, insight, and deep knowledge of the financial services industry will be of tremendous benefit to us and our long-term strategy.” Mr. Taylor added, “We thank Carl for his service as Interim General Counsel over the past year, during which time the bank resolved several legacy issues and completed the search for a new General Counsel.”

Ms. Harris joins Opus from Banc of California, where she most recently served as Executive Vice President, General Counsel. Ms. Harris joined Banc of California in 2013 as Executive Vice President, Deputy General Counsel and was appointed to the position of General Counsel in April 2018. From 2008 until 2012, Ms. Harris served as Partner at Manatt, Phelps & Phillips, LLP (“Manatt”), where she focused on corporate securities law. From 2005 until 2007, Ms. Harris served as Executive Vice President, General Counsel of Placer Sierra Bancshares, the publicly traded holding company of Placer Sierra Bank, a California commercial bank with more than \$2 billion in total assets. In 1999, Ms. Harris joined Manatt as an Associate and was appointed Partner of the firm in 2004. During this period, Ms. Harris was focused on mergers and acquisitions, capital markets transactions, and securities law compliance. Ms. Harris began her legal career as an Associate with Lehman, Jensen & Donahue, L. C. in Salt Lake City. Ms. Harris is a member of the State Bar of California, the Utah State Bar, and the American Bar Association. Ms. Harris holds a Bachelor of Arts degree from Brigham Young University and a Juris Doctorate from the University of Utah College of Law.

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Opus Bank is an FDIC insured California-chartered commercial bank with \$7.7 billion of total assets, \$5.5 billion of total loans, and \$6.1 billion in total deposits as of March 31, 2019. Opus Bank provides commercial and retail banking products and solutions to its clients in western markets from its headquarters in Irvine, California and through 47 banking offices, including 28 in California, 16 in the Seattle/Puget Sound region in Washington, two in the Phoenix metropolitan area of Arizona and one in Portland, Oregon. Opus Bank offers a suite of treasury and cash management and depository solutions, and a wide range of loan products, including commercial, healthcare, media and entertainment, corporate finance, multifamily residential, commercial real estate and structured finance, and is an SBA preferred lender. Opus Bank offers commercial escrow services and facilitates 1031 Exchange transactions through its Escrow and Exchange divisions. Additionally, Opus Bank’s wholly-owned subsidiary, PENSCO Trust Company, has approximately \$14 billion of custodial IRA assets and approximately 48,000 client accounts, which are comprised of self-directed investors, financial institutions, capital raisers and financial advisors. Opus Bank is an Equal Housing Lender. For additional information about Opus Bank, please visit our website: [www.opusbank.com](#).

Forward-Looking Statements

This release may include forward-looking statements related to Opus’ plans, beliefs and goals, which involve certain risks, and uncertainties that could cause actual results to differ materially



from those in the forward-looking statements. The forward-looking information presented in this press release is not a guarantee of future events, and actual events may differ materially from those made in or suggested by the forward-looking information contained in this press release. Forward-looking statements generally can be identified by the use of forward-looking terminology such as “intend” or “expect” or variations thereon or similar terminology. All such statements speak only as of the date made, and Opus undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

Contact

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Source: Opus Bank

