
FEDERAL DEPOSIT INSURANCE CORPORATION
WASHINGTON, DC 20429

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported):
November 4, 2019

OPUS BANK

(Exact name of registrant as specified in its charter)

California
(State or other jurisdiction of
incorporation)

33-0564430
(IRS Employer
Identification No.)

1990 MacArthur
Blvd., 12th Floor
Irvine, CA 92612

(Address, including zip code, of principal executive office)

Registrant's telephone number, including area code: (949) 250-9800

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol(s)</u>	<u>Name of each exchange on which registered</u>
Common Stock, no par value	OPB	Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 under the Securities Act (17 CFR 230.405) or Rule 12b-2 under the Exchange Act (17 CFR 240.12b-2).

Emerging Growth Company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

On November 4, 2019, Opus Bank, a California state-chartered bank (the “Bank”) issued a press release, which announced that William D. Fanter has joined Opus as Executive Vice President, Head of Retail Banking. A copy of the November 4, 2019, press release is included as Exhibit 99.1.

The information in this section, including the information contained in the press release included as Exhibit 99.1, is being furnished pursuant to this Item 7.01 and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to liabilities of that Section. In addition, this information shall not be deemed to be incorporated by reference into any of Opus’ filings with the Federal Deposit Insurance Corporation, except as shall be set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release issued by Opus Bank on November 4, 2019, titled, “Opus Bank Announces Appointment of William D. Fanter as Head of Retail Banking.”

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: November 4, 2019

Opus Bank

By: /s/ Paul W. Taylor
Name: Paul W. Taylor
Title: President and Chief Executive Officer

Exhibit No. 99.1

Press Release issued by Opus Bank on November 4, 2019, titled, “Opus Bank Announces Appointment of William D. Fanter as Head of Retail Banking.”



OPUS BANK ANNOUNCES APPOINTMENT OF WILLIAM D. FANTER AS HEAD OF RETAIL BANKING

IRVINE, Calif. – November 4, 2019 – [Opus Bank](#) (“Opus”) (NASDAQ: OPB) announced today that William D. Fanter has been appointed Executive Vice President, Head of Retail Banking. Mr. Fanter, a 31-year banking veteran, will be responsible for managing Opus’ Retail Banking division, including overseeing its 46 banking offices located in California, Washington, Oregon, and Arizona. He joins Opus most recently from U.S. Bancorp, where he served as Senior Vice President, Consumer & Business Banking Market Leader in the Greater Chicago metro area.

Paul Taylor, President and Chief Executive Officer of Opus Bank, commented, “I am pleased to welcome Bill to the Opus team as Head of Retail Banking. His experience in leading a highly profitable retail division for one of the nation’s largest financial institutions, in one of the largest and most competitive markets, will prove invaluable as we execute on our strategic goal of improving Opus’ retail banking experience.”

William Fanter, EVP and Head of Retail Banking, commented, “I am excited to be a part of a highly entrepreneurial financial institution like Opus Bank and I look forward to working closely with the Retail Banking team, and the Opus Bank leadership team, to fully leverage the opportunities in Opus’ vibrant west coast markets.”

Mr. Fanter joins Opus most recently from U.S. Bancorp where from 2003 to 2019 he served as Senior Vice President, Consumer & Business Banking Market Leader, responsible for managing 152 branch locations with nearly 1,000 personnel and over \$9 billion in deposits in Chicago, IL. During his tenure at U.S. Bancorp, Mr. Fanter oversaw the acquisition and integration of multiple branch networks; orchestrated new corporate initiatives in small business banking, treasury management, credit card sales applications, and loan optimizer tools for bankers; and achieved top rankings in customer experience surveys. From 1995 to 2002, Mr. Fanter held various management positions at GreatBanc, Inc. in Chicago, IL, including Senior Vice President and Chief Operating Officer, Vice President Mortgage Sales, and Vice President Retail Banking. From 1992 to 1995, Mr. Fanter was Branch Manager with Bank One, Chicago. Mr. Fanter began his career in 1988 as a teller at Gary Wheaton/First National Bank of Chicago. He is a graduate of the Graduate School of Banking at the University of Wisconsin - Madison.

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About Opus Bank

Opus Bank is an FDIC insured California-chartered commercial bank with \$7.8 billion of total assets, \$5.8 billion of total loans, and \$6.3 billion in total deposits as of September 30, 2019. Opus Bank provides commercial and retail banking products and solutions to its clients in western markets from its headquarters in Irvine, California and through 46 banking offices, including 28 in California, 16 in the Seattle/Puget Sound region in Washington, one in the Phoenix metropolitan area of Arizona and one in Portland, Oregon. Opus Bank offers a suite of treasury and cash management and depository solutions, and a wide range of loan products, including commercial, healthcare, media and entertainment, corporate finance, multifamily residential, commercial real estate and structured finance, and is an SBA preferred lender. Opus Bank offers commercial escrow services and facilitates 1031 Exchange transactions through its Escrow and Exchange divisions. Additionally, Opus Bank’s

OpusBank.

wholly-owned subsidiary, PENSCO Trust Company, has approximately \$14 billion of custodial IRA assets and approximately 46,000 client accounts, which are comprised of self-directed investors, financial institutions, capital raisers and financial advisors. Opus Bank is an Equal Housing Lender. For additional information about Opus Bank, please visit our website: www.opusbank.com.

Forward-Looking Statements

This release may include forward-looking statements related to Opus' plans, beliefs and goals, which involve certain risks, and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. The forward-looking information presented in this press release is not a guarantee of future events, and actual events may differ materially from those made in or suggested by the forward-looking information contained in this press release. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "intend" or "expect" or variations thereon or similar terminology. All such statements speak only as of the date made, and Opus undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

Contact

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Source: Opus Bank